

# Consumer Technology Association™ FOUNDATION

## Indirect Cost Allocation Policy

Specific funding decisions of the Consumer Technology Association (CTA) Foundation are the responsibility of its Board of Trustees. Grant-making policies may be modified, at the discretion of the Board, in response to changing circumstances and priorities.

As outlined therein, indirect costs are overhead expenses incurred by an applicant organization that are not easily identifiable with each specific project. These costs include, but are not limited to, administrative and operational expenses, executive oversight, grants management and the like.

CTA Foundation allows for an indirect cost allocation equal to 0-10% of the direct project costs to cover overhead expenses. CTA Foundation is not committed to matching indirect cost rates to other entities. Exact percentages are discretionary and are determined after complete review of the grant application. Applicant organization should account for all necessary indirect costs prior to applying and be cognizant of the maximum allowable rate. Applicant organizations should not request the maximum funding in the event that indirect expenses are considerably lower than the maximum provided. Indirect cost allocations will not be granted for capital projects.

CTA Foundation understands that: some projects which primary grantees may use the third party or partner organizations, some grantees may need to engage in cost sharing between projects or may need to seek other fundraising efforts to cover operational expenses. However, it is the vital mission of CTA Foundation to ensure that funding is used solely for charitable purposes.