



# NEW JERSEY

Gross State Product: \$622 billion | 5G Welcome: NO



## What did New Jersey do right?

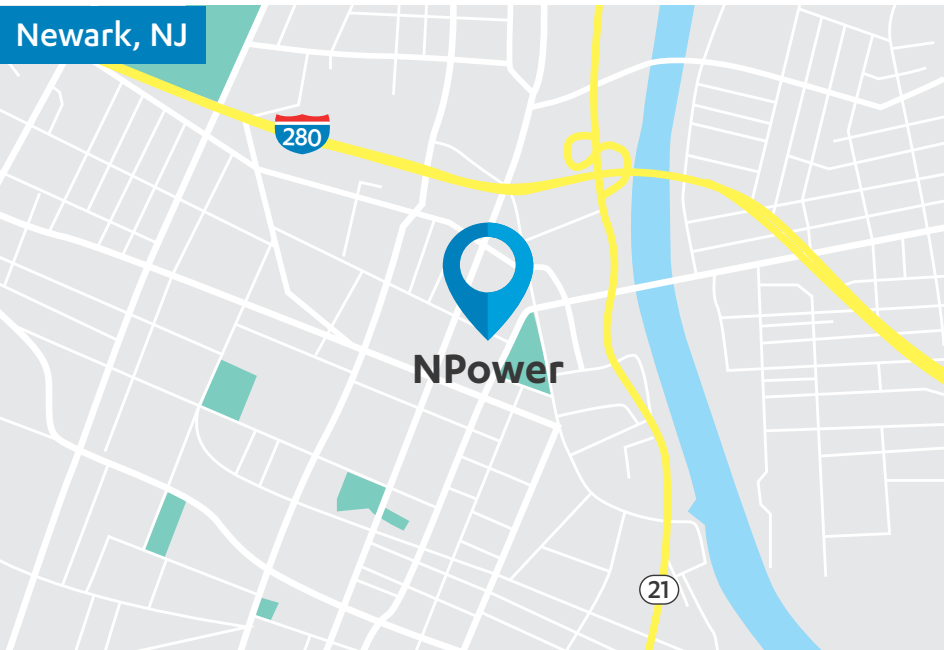
It has no laws restricting drone activity, or the testing, development or deployment of self-driving vehicles. Also, almost 15% of the state’s population holds an advanced degree.



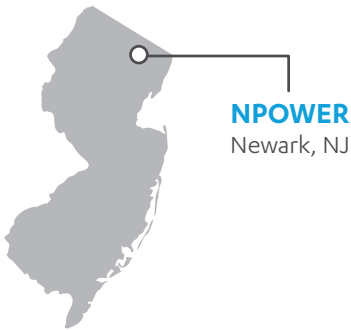
## What can New Jersey do better?

To be more business-friendly, it could lower its corporate tax rate from 11.5%. The state could also improve its Innovation-Friendly Sustainability Policies grade by addressing regulatory uncertainty around its 2017 e-waste legislation.

Technology	
Short-Term Rentals	C
Ridesharing & E-Scooters	B+
Self-Driving Vehicles	A
Drones	A
Fast Internet	C+
Society	
Best & Brightest	C
Grants Advanced Degrees	A-
Tech Workforce	B-
Innovation-Friendly Sustainability Policies	D
Economy	
Attracts Investment	B
Entrepreneurial Activity	B
Tax Friendly	F



With funding from JPMorgan Chase, NPower gives veterans and adults from underserved communities a chance to launch careers in the tech industry by providing cybersecurity, coding and other training. NPower then places candidates with local employers in need of tech talent.



## Areas of Innovation

CTA's Innovation Scorecard is formulated using a range of complementary factors that indicates how strongly a state supports innovation. These factors may relate to a state's citizens, corporations doing business or employing people there or a state's legislative and regulatory environments.



### Drones

The state has no laws restricting drone activity.



### Grants Advanced Degrees

More than 14% of people over age 25 hold an advanced degree.



### Ridesharing & E-Scooters

Ridesharing is legal statewide and e-scooters are also defined at the state level.



### Self-Driving Vehicles

The state has no laws restricting the testing, development or deployment of SDVs.



### Attracts Investment

Per capita, the Garden State has \$1,764.04 in R&D spending and \$52.65 in venture capital.



### Entrepreneurial Activity

Small businesses in the state create approximately 336 jobs per 10,000 people.

## ABOUT THE SCORECARD

CTA's 2020 U.S. Innovation Scorecard grades every state on 12 quantitative and qualitative criteria that measure how well it fosters innovation.

Each state ranks in one of four tiers: Innovation Champions excel in almost all areas, followed by Innovation Leaders, which earn high scores in most. Innovation Adopters promote innovation in some areas but not others. Finally, Modest Innovators may support innovation in one or more areas, but they show the greatest room for improvement.

Learn more about the Scorecard and its methodology on the web at [CTA.tech/scorecard](http://CTA.tech/scorecard).

## ABOUT CTA

As North America's largest technology trade association, CTA® is the tech sector. Our members are the world's leading innovators — from startups to global brands — helping support more than 18 million American jobs.

CTA owns and produces CES® — the largest, most influential tech event in the world. Find us at [CTA.tech](http://CTA.tech). Follow us @CTAtech.

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