



NIGERIA

Population: 203,452,505 | **GDP:** \$1.121 trillion | **Language:** English | **Unicorns 2009-2018:** 2



What did Nigeria do right?

Nigeria scores well in markers of Diversity and enjoys strong levels of gender parity. The country is open to drone innovation, allowing drone use for environmental monitoring and dramatically easing rules for recreational users—developments that improved its Drones grade to a B from a D. Nigeria also saw an increase in its Tax Friendliness grade to an A- from a B+, thanks to a decent individual tax rate.

What can Nigeria do better?

Nigeria could improve its telecommunications and online infrastructure and increase its proportion of high-skilled workers. It can gird its infrastructure against natural hazards and improve access to telecommunications and online services for its citizens. The country could also increase its R&D investment, which dipped to only 0.20 percent of GDP this year and resulted in an F in this category.

KEY TAKEAWAYS

A Modest Innovator for the second time, Nigeria saw its grades fall in many key areas this year.

The mean download speed of fixed and mobile broadband connections in the country is only 1.9 Mbps. The monthly cost of fixed broadband is also several times higher than

that of the majority of other countries on the Scorecard, and combined with a monthly mobile broadband cost that is also above average, accounts for Nigeria's drop to a D+ from a C- in Broadband.

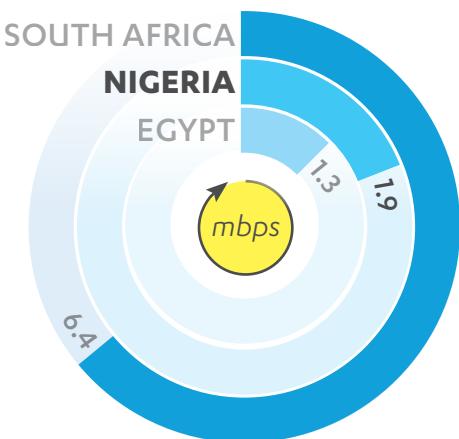
Nigeria also takes an inconsistent approach to the sharing economy, which contributed to its decreased Ridesharing grade. Ridesharing is operational, but policymakers are considering applying restrictive taxi rules on ridesharing drivers. Nigeria lost some ground in the Short-Term Rentals category amid increasing competition on the 2019 Scorecard, but short-term rentals continue to operate there without regulations.

The capital city of Lagos continues to support a thriving startup scene, attracting investments from Facebook and Google. Nigeria has also produced two unicorns in the past decade, including the e-commerce site Jumia.

Sources: (The Business Year)



Mean Download Speed (Fixed & Mobile)



Fixed Broadband Cost Per Month

